

## United States Department of Agriculture National Agricultural Statistics Service

## News Release



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March 1, 2008 Grain Stocks

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All wheat stocks in Montana on March 1, 2008 were 43.1 million bushels, down 38 percent from March 1, 2007, according to the USDA, National Agricultural Statistics Service, Montana Field Office. All wheat stocks stored on farms amounted to 23.0 million bushels, down 52 percent from a year ago. All wheat stored off farms amounted to 20.1 million bushels, down 4 percent from a year ago. All wheat disappearance for the December 2007-February 2008 quarter was down 1 percent from the same quarter last year to 50.8 million bushels, compared with 51.5 million bushels a year ago.

Montana barley stocks in all positions on March 1, 2008 were 16.7 million bushels, down 26 percent from a year ago. Barley stored on farms was 6.0 million bushels, down 43 percent from last year. Off-farm barley storage was down 12 percent from a year ago to 10.7 million bushels. All barley disappearance during the December 2007-February 2008 quarter was down 14 percent from the same quarter a year ago to 7.5 million bushels, compared with 8.7 million bushels a year ago. Oat stocks in all positions were estimated at 960,000 bushels, down 12 percent from last year. On-farm oat stocks were 900,000 bushels, down 10 percent from 1.0 million bushels stored a year ago. Oats stored off-farm were down 33 percent from last year to 60,000 bushels.

In the U.S., all wheat stored in all positions on March 1, 2008 totaled 710 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 92.0 million bushels, down 52 percent from last March. Off-farm stocks, at 618 million bushels, are down 7 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 422 million bushels, down 8 percent from the same period a year earlier.

Durum wheat stocks in all positions on March 1, 2008 totaled 25.2 million bushels, down 35 percent from a year ago. On-farm stocks, at 8.10 million bushels, are down 53 percent from March 1, 2007. Off-farm stocks totaled 17.1 million bushels, down 22 percent from a year ago. The December 2007 - February 2008 indicated disappearance of 14.6 million bushels is up 17 percent from the same period a year earlier.

U.S. barley stocks in all positions on March 1, 2008 totaled 105 million bushels, down 10 percent from March 1, 2007. On-farm stocks are estimated at 28.3 million bushels, 26 percent below a year ago. Off-farm stocks, at 76.5 million bushels, are 3 percent below March 2007. The December 2007 - February 2008 indicated disappearance totaled 31.0 million bushels, 44 percent below the same period a year earlier.

Oats stored in all positions on March 1, 2008 totaled 79.0 million bushels, 11 percent above the stocks on March 1, 2007. Of the total stocks on hand, 31.0 million bushels are stored on farms, down 9 percent from a year ago. Off-farm stocks totaled 48.0 million bushels, up 29 percent from the previous year. Indicated disappearance during December 2007 - February 2008 totaled 15.4 million bushels, down 45 percent from the same period a year ago.

Corn stocks in all positions on March 1, 2008 totaled 6.86 billion bushels, up 13 percent from March 1, 2007. Of the total stocks, 3.78 billion bushels are stored on farms, up 14 percent from a year earlier. Off-farm stocks, at 3.08 billion bushels, are up 12 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 3.42 billion bushels, compared with 2.86 billion bushels during the same period last year.

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March 1, 2008 Grain Stocks

Water 1, 2000 Grain Glocks							
GRAIN and	MONTANA				UNITED STATES		
POSITION	Mar. 1, 2007 De	ec. 1, 2007	Mar. 1, 2008	'08/'07	Mar. 1, 2007	Dec. 1, 2007 I	Mar. 1, 2008
	Thousand Bushels			Percent	Thousand Bushels		
ALL WHEAT							
On Farms	48,000	71,000	23,000	48%	192,450	289,540	91,990
Off Farms 1/	20,970	22,890	20,100	96%	664,278	842,398	617,650
TOTAL	68,970	93,890	43,100	62%	856,728	1,131,938	709,640
DURUM WHEAT 2/							
On Farms 3/					17,100	17,600	8,100
Off Farms 1/, 3/					21,736	22,170	17,058
TOTAL					38,836	39,770	25,158
BARLEY							
On Farms	10,500	14,000	6,000	57%	38,310	62,050	28,270
Off Farms 1/	12,160	10,180	10,720	88%	78,756	73,728	76,540
TOTAL	22,660	24,180	16,720	74%	117,066	135,778	104,810
OATS							
On Farms	1,000	1,600	900	90%	33,900	43,100	31,000
Off Farms 1/	90	75	60	67%	37,158	51,331	48,038
TOTAL	1,090	1,675	960	88%	71,058	94,431	79,038
CORN							
On Farms					3,330,000	6,530,000	3,780,000
Off Farms 1/					2,738,250	3,748,085	3,078,895
TOTAL					6,068,250	10,278,085	6,858,895

<sup>1/</sup> Terminals, mills, interior elevators. 2/ Included in all wheat. 3/ Not published in order to avoid disclosing individual operations.